

REPORT OF THE FOREST PRESERVE DISTRICT COMMITTEE ON FINANCE

MAY 7, 2013

The Honorable,
The Forest Preserve District
Board of Commissioners of Cook County

SECTION 1

ATTENDANCE

Present: President Preckwinkle and Chairman Goslin, Vice Chairman Steele, Commissioners Butler, Collins, Daley, Fritchey, Gainer, Gorman, Murphy, Moore, Reyes, Schneider, Silvestri, Sims and Suffredin (15)

Absent: Commissioners Garcia and Tobolski (2)

Ladies and Gentlemen:

Your Committee has considered the following item and the recommendation is as follows:

ANNOUNCEMENT

GOVERNMENT FINANCE OFFICERS ASSOCIATION CERTIFICATE OF ACHIEVEMENT

13FINA0053 Transmitting a Communication dated May 7, 2013 from

ARNOLD L. RANDALL, General Superintendent

The Forest Preserve District is proud to announce that the Finance and Administration Department has been awarded the Government Finance Officers Association (GFOA) Certificate of Achievement for Excellence in Financial Reporting for its comprehensive annual financial report for the fiscal year ending December 31, 2011. Certificates of Achievement for Excellence in financial reporting are presented by the GFOA of the United States and Canada to government units and Public Employee Retirement Systems who's Comprehensive Annual Financial Reports (CAFR's) achieve the highest standards in government accounting and financial reporting.

VICE CHAIRMAN STEELE, SECONDED BY COMMISSIONER SILVESTRI, MOVED TO RECEIVE AND FILE COMMUNICATION NO. 13FINA0053. THE MOTION CARRIED.

Your Committee has considered the following communications with reference to the proposed settlements.

Your Committee, concurring in the recommendations of the District Counsel, recommends that the Forest Preserve District Comptroller and Forest Preserve District Treasurer prepare checks in the amounts recommended by the District Counsel in order that the payments may be set in accordance with the request of the upon proper release from the District Counsel.

13FINA0054

Finance Subcommittee on Litigation of the
Forest Preserve District.....April 16, 2013

Proposed Settlements Approved Fiscal Year 2013 To Present:	\$373,927.25
Proposed Settlements To Be Approved:	\$0.00
Legal Fees Approved Fiscal Year 2013 To Present:	\$388,577.20
Legal Fees for 4/16/13 To Be Approved:	\$174,533.93

***For details on payment approvals by the Litigation Subcommittee, refer to the Litigation Subcommittee Report for /16/2013.**

**COMMISSIONER SILVESTRI, SECONDED BY VICE CHAIRMAN STEELE,
MOVED APPROVAL OF THE PROPOSED SETTLEMENTS. THE MOTION
CARRIED.**

13FINA0055

Your Committee was presented with the Revenue Report for the period ended March 31, 2013 for the Corporate Fund, as presented by the Finance and Administration Department.

**VICE CHAIRMAN STEELE, SECONDED BY COMMISSIONER SILVESTRI,
MOVED TO RECEIVE AND FILE THE REVENUE REPORT. THE MOTION
CARRIED.**

Chairman Goslin asked the Secretary of the Board to call upon the registered public speakers, in accordance with Forest Preserve District of Cook County Code Section 1-4-30.

1. George Blakemore, Concerned Citizen

Vice Chairman Steele moved to adjourn the meeting, seconded by Commissioner Reyes. The motion carried and the meeting was adjourned.

SECTION 2

**YOUR COMMITTEE RECOMMENDS THE FOLLOWING ACTION
WITH REGARD TO THE MATTERS NAMED HEREIN:**

Communication Number 13FINA0053
Communication Number 13FINA0054
Communication Number 13FINA0055

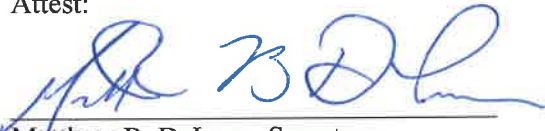
Recommend for Receiving and Filing
Recommend for Approval
Recommend for Receiving and Filing

Respectfully submitted,
Forest Preserve District
Committee on Finance



Gregg Goslin, Chairman

Attest:



Matthew B. DeLeon, Secretary

*A video recording of this meeting is available on the Office of the Secretary to the Board's web site on the Video Page at <http://blog.cookcountyil.gov/secretarytotheboard/county-board-proceedings/county-board-video-and-audio/>